Reserve Forces Insurance

Insurance Product Information Document

Company: Benefits2U Limited trading as Victory

Product: Reserve Forces Insurance

This document is a summary of cover highlighting the main features and benefits as well as the general conditions and exclusions of this policy. Full terms and conditions can be found in the policy wording. You will also receive a policy schedule showing the specific details of your policy and the cover(s) you have selected. Please take some time to read the policy documents when you receive them. It is important that you tell us as soon as possible if any of the information is incorrect.

What is this type of Insurance?

This insurance cover will pay you certain defined benefits if you die or suffer accidental bodily injury and provide financial protection against the loss of your kit and personal possessions.

What is insured?

- ✓ Death by natural causes
- ✓ Accidental death or bodily injury resulting in permanent total disablement, loss of limb(s), loss of eye(s), loss of hearing, loss of speech.
- ✓ Accidental loss of or damage to Kit and Personal possessions.

What is not insured?

- × Any pre-existing medical condition, other than where an insured person remains symptom free and does not seek treatment or advice for a continuous period of 24 months from the policy start date
- × Suicide, attempted suicide or deliberate self-inflicted injury by an insured period, regardless of the state of their mental health
- × An insured person being under the influence of alcohol or drugs (unless under advice from a doctor)
- × War, nuclear, chemical or biological terrorism
- × The amount of the excess under the Kit and Personal Possessions section

Are there any restrictions on cover?

- ! When purchasing the policy, the policyholder named on the policy must be a member of the UK Reserve Forces, be permanently resident in the UK and aged between 18 and 55
- ! All cover ceases on the date of the insured persons 65th birthday.
- ! Cover under the Kit section for Additional Equipment and Personal Possessions applies only whilst training or on deployment.

Where am I covered?

This insuance product provides cover anywhere in the world.

What are my obligations?

You must provide full and accurate information to all questions asked. Your answers must be true to the best of your knowledge and belief. Your answers will form part of the statement of facts on which your policy will be based. If you become aware that information you have given us is inaccurate or has changed, you must inform us as soon as possible. Failure to do this may invalidate your policy and claims may not be paid.

When and how do I pay?

This insurance product is a rolling monthly contract with premiums payable by monthly direct debit.

When does the cover start and end?

Cover starts from the date of purchase and will continue for each subsequent month for as long as monthly premiums are paid.

How do I cancel the contract?

If you decide that for any reason, this policy does not meet your insurance needs then you have a statutory right to cancel it within 30 days (cooling off period) of the date of original purchase or the date on which you receive your policy documentation, whichever is the later. If you do cancel within the cooling-off period you will be entitled to a full refund of premium, on the condition that a claim has not been made.

You are entitled to cancel the policy at any time after the cooling-off period but because the premiums are paid monthly in arrears no premium will be refunded.